

Highlights

U.S. crude oil refinery inputs averaged over 15.6 million barrels per day during the week ending October 30, 2015, 21,000 barrels per day more than the previous week's average. Refineries operated at 88.7% of their operable capacity last week. Gasoline production decreased last week, averaging over 9.5 million barrels per day. Distillate fuel production increased last week, averaging 4.9 million barrels per day.

U.S. crude oil imports averaged over 6.9 million barrels per day last week, down by 89,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged 7.2 million barrels per day, 0.8% below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 307,000 barrels per day. Distillate fuel imports averaged 84,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 2.8 million barrels from the previous week. At 482.8 million barrels, U.S. crude oil inventories remain near levels not seen for this time of year in at least the last 80 years. Total motor gasoline inventories decreased by 3.3 million barrels last week, but are above the upper limit of the average range. Both finished gasoline inventories and blending components inventories decreased last week. Distillate fuel inventories decreased by 1.3 million barrels last week but are in the middle of the average range for this time of year. Propane/propylene inventories rose 0.8 million barrels last week and are well above the upper limit of the average range. Total commercial petroleum

inventories decreased by 2.3 million barrels last week.

Total products supplied over the last four-week period averaged 19.7 million barrels per day, up by 1.1% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged 9.2 million barrels per day, up by 2.5% from the same period last year. Distillate fuel product supplied averaged over 3.9 million barrels per day over the last four weeks, up by 8.9% from the same period last year. Jet fuel product supplied is up 2.8% compared to the same four-week period last year.

The WTI price was \$46.60 per barrel on October 30, 2015, \$2.69 over last week's price but \$33.93 under a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.444 per gallon, \$0.090 higher than last week's price but \$0.836 lower than a year ago. The spot price for No. 2 heating oil in the New York Harbor was \$1.413 per gallon, \$0.049 above last week's price but \$0.956 below a year ago.

The national average retail regular gasoline price decreased to \$2.224 per gallon on November 2, 2015, \$0.004 under last week's price and \$0.769 below a year ago. The national average retail diesel fuel price decreased to \$2.485 per gallon, \$0.013 per gallon lower than last week and \$1.138 less than a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	10/30/15	10/23/15	10/31/14
Crude Oil Input to Refineries	15,466	15,447	15,286
Refinery Capacity Utilization (Percent)	87.2	86.9	87.4
Motor Gasoline Production	9,610	9,552	9,335
Distillate Fuel Oil Production	4,775	4,822	4,566

See Table 2.

Stocks (Million Barrels)

	10/30/15	10/23/15	10/31/14
Crude Oil (Excluding SPR) ¹	482.8	480.0	380.2
Motor Gasoline	215.3	218.6	201.8
Distillate Fuel Oil ²	140.8	142.1	119.7
All Other Oils	463.5	464.1	430.6
Crude Oil in SPR	695.1	695.1	691.0
Total	1,997.6	1,999.9	1,823.2

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	10/30/15	10/23/15	10/31/14
Crude Oil	6,675	6,701	6,833
Petroleum Products	-2,159	-2,114	-2,020
Total	4,516	4,587	4,813

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	10/30/15	10/23/15	10/31/14
Motor Gasoline	9,205	9,149	8,977
Distillate Fuel Oil	3,926	3,972	3,606
All Other Products	6,552	6,411	6,894
Total	19,683	19,532	19,477

See Table 1.

Prices (Dollars per Gallon except as noted)

	10/30/15	10/23/15	10/31/14
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	46.60	43.91	80.53
Conv. Regular Gasoline - NYH	1.444	1.354	2.280
No. 2 Heating Oil - NYH	1.413	1.364	2.369
Ultra-Low Sulfur Diesel Fuel - NYH	1.488	1.444	2.526
Propane - Mont Belvieu	0.445	0.426	0.895

	Retail Prices		
	11/2/15	10/26/15	11/3/14
Motor Gasoline - Regular	2.224	2.228	2.993
Motor Gasoline - Midgrade	2.455	2.460	3.187
Motor Gasoline - Premium	2.660	2.663	3.369
On-Highway Diesel Fuel	2.485	2.498	3.623

See Table 10,11,12,14.

Data for the week ending October 2 reflect benchmarking to the July *Petroleum Supply Monthly* values.

— = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.